# BEARFACTS 1992 – 2002 Lonoke, Arkansas [05085]

Lonoke is one of 75 counties in Arkansas. It is part of the <u>Little Rock-North Little Rock-Conway</u>, <u>AR (MSA)</u>. Its 2002 population of 54,978 ranked 12th in the state.

### PER CAPITA PERSONAL INCOME

In 2002 Lonoke had a per capita personal income (PCPI) of \$23,270. This PCPI ranked 11th in the state and was 99 percent of the state average, \$23,391, and 76 percent of the national average, \$30,821. The 2002 PCPI remained unchanged from 2001. The 2001-2002 state change was 1.5 percent and the national change was 0.8 percent. In 1992 the PCPI of Lonoke was \$16,628 and ranked 8th in the state. The 1992-2002 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Lonoke had a total personal income (TPI) of \$1,279,337\*. This TPI ranked 12th in the state and accounted for 2.0 percent of the state total. In 1992 the TPI of Lonoke was \$680,065\* and ranked 15th in the state. The 2002 TPI reflected an increase of 2.0 percent from 2001. The 2001-2002 state change was 2.0 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.5 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lonoke. In 2002 net earnings accounted for 71.2 percent of TPI (compared with 72.7 in 1992); dividends, interest, and rent were 11.4 percent (compared with 12.7 in 1992); and personal current transfer receipts were 17.5 percent (compared with 14.6 in 1992). From 2001 to 2002 net earnings increased 2.1 percent; dividends, interest, and rent decreased 8.7 percent; and personal current transfer receipts increased 9.5 percent. From 1992 to 2002 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 8.5 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lonoke increased from \$382,645\* in 2001 to \$388,594\* in 2002, an increase of 1.6 percent. The 2001-2002 state change was 1.9 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$252,604\* to the 2002 estimate was 4.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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